

From: Matt Denegre
Sent: Monday, September 10, 2018 1:19 PM
To: Tony Ludlow
Subject: FW: Corrected Version
Attachments: Winddown1-2.pptx

Wind down plan for Super G for your review.

Best Regards,

Matt Denegre
Baymark Partners
O: 972-991-5457 | M: 214-625-3344
www.baymarkpartners.com

From: William Szeto <bill@acetglobal.com>
Sent: Monday, September 10, 2018 11:59 AM
To: Matt Denegre <mdenegre@baymarkpartners.com>
Subject: Corrected Version

This is a corrected version. Paycheck for me for this week is not included in the number.

Bill

William Szeto, P.E.
President & CEO
ACET Global LLC.
1501 10th Street, Suite 100
Plano, Texas 75074
214-868-7002 (M)
972 -422-4928 (O)

Wind Down Plan

Wind Down Current Location

- Fulfillment
 - Inventory Management
 - Fulfillment Management
 - Sales Continuation
 - Communications between sales and Fulfillment
 - Shipment pickup and delivery
- Sales and Office Staff
 - Relocating to temporary office space with current office furniture and computers
 - Internet access
 - Email Access
 - Customer Services
 - Current Business Files
 - Listing of current Debts and Credits

Time Line and Cost For Wind Down Only

Time Line	Cost	Time Line	Cost
Listing of all outstanding debts and credits		Inform Texas Capital on Closing	
Settles on all accounts which must be paid prior to closing	3,000	Inform all active Shipping companies on closing	
Salary accrual For Bill	33,700	Inform Building Owner on Closing	
Arrange for last two payroll checks	22,000	Inform all Market Places on Closing	
Pay Bill's credit card used for DHL payments	22,000	Inform all major customers on Closing	
Reserve For One Month's Rent	10,000		
Perform Last Inventory prior to closing		Send termination letter to all current employees	
Price inventory which can be sold/transferred	-3,000	Submit Final Financial Statement	
Return/Terminate all office machine Lease Agreements	1,000	Close and Lock Office	
Inform all parties on impending closing			
Decide on how to deal with racks/shelves			
Week Of 09/17		Week Of 09/24	

Cost Summary

Description	Cost
Settle on all accounts which must be paid prior to closing	3,000
Salary accrual for Bill Szeto	33,700
Arrangement for two payroll, including pay for Bill	22,000
Pay Bill's credit card used for shipping payments	22,000
Reserve for one month's rent	10,000
Price inventory	-3,000
Terminate office machine lease	1,000
Total	88,200